

# **INFORMATION STATEMENT REQUIRED UNDER FEDERAL LAW**

## **Consumer Credit File Rights Under State and Federal Law**

You have a right to dispute inaccurate information in your credit report by contacting the credit bureau directly. However, neither you nor any credit repair company or credit repair organization has the right to have accurate, current, and verifiable information removed from your credit report. The credit bureau must remove accurate, negative information from your report only if it is over 7 years old. Bankruptcy information can be reported for 10 years.

You have a right to obtain a copy of your credit report from a credit bureau. You may be charged a reasonable fee. There is no fee, however, if you have been turned down for credit, employment, insurance, or a rental dwelling because of information in your credit report within the preceding 60 days. The credit bureau must provide someone to help you interpret the information in your credit file. You are entitled to receive a free copy of your credit report if you are unemployed and intend to apply for unemployment and intend to apply for employment in the next 60 days, if you are a recipient of public welfare assistance, or if you have reason to believe that there is inaccurate information in your credit report due to fraud.

You have the right to sue a credit repair organization that violates the Credit Repair Organization Act. This law prohibits deceptive practices by credit repair organizations.

You have the right to cancel your contract with any credit repair organization for any reason within 3 business days from the date you signed it.

Credit bureaus are required to follow reasonable procedures to ensure that the information they report is accurate. However, mistakes may occur.

You may, on your own, notify a credit bureau in writing that you dispute the accuracy of information in your credit file. The credit bureau must then reinvestigate and modify or remove inaccurate or incomplete information. The credit bureau may not charge any fee for this service. Any pertinent information and copies of all documents you have concerning an error should be given to the credit bureau.

If the credit bureau's reinvestigation does not resolve the dispute to your satisfaction, you may send a brief statement to the credit bureau, to be kept in your file, explaining why you think the record is inaccurate. The credit bureau must include a summary of your statement about disputed information with any report it issues about you.

The Federal Trade Commission regulates credit bureaus and credit repair organizations. For more information contact:

Public Reference Branch  
Federal Trade Commission  
Washington, D.C. 20580

By signing below, you hereby acknowledge receipt of this statement before any contract or agreement between you and the Company is executed.

**DO NOT SIGN THIS INFORMATION STATEMENT UNTIL YOU HAVE READ BOTH SIDES**

Your Signature \_\_\_\_\_ Print \_\_\_\_\_ Date \_\_\_\_\_

## **INFORMATION STATEMENT REQUIRED UNDER WISCONSIN LAW**

You have the right to review any file on you maintained by a consumer reporting agency (i.e., credit bureau). You have the right to obtain a copy of that file from each consumer reporting agency free-of-charge every 12 calendar months. You may obtain your free copies on the Internet at [www.annualcreditreport.com](http://www.annualcreditreport.com), or by contacting the consumer reporting agency directly. You also have the right to obtain a copy of your file free-of-charge from the consumer reporting agency if you request the free copy within sixty days after you receive a notice of a denial of credit.

You have the right to dispute the completeness or accuracy of any item contained in any file on you maintained by a consumer reporting agency.

The Company will perform credit repair services on your behalf, seeking correction or removal of negative information on your credit report that has been put there either inaccurately or falsely. The total amount you will be charged for the credit repair services is \$\_\_\_\_\_.

The Company has complied with the bond/irrevocable letter of credit requirements under Section 422.502 of the Wisconsin Statutes. The Company has obtained an irrevocable letter of credit from:

National Exchange Bank and Trust  
130 S. Main Street  
Fond du Lac, WI 54935

The irrevocable letter of credit is in the amount of \$25,000.00. The irrevocable letter of credit is in favor of the State of Wisconsin for the benefit of any person who is damaged by a violation of Subchapter V of Chapter 422 of the Wisconsin Statutes. The irrevocable letter of credit is also in favor of any person who is damaged by a violation of Subchapter V of Chapter 422 of the Wisconsin Statutes. A person claiming against the irrevocable letter of credit for a violation of Subchapter V of Chapter 422 of the Wisconsin Statutes may maintain an action at law against the credit services organization and against the surety or financial institution. The surety or financial institution may be liable only for actual damages and not for punitive damages. The aggregate liability of the surety or financial institution to all persons damaged by a credit services organization's violation of Subchapter V of Chapter 422 of the Wisconsin Statutes may not exceed the amount of this surety bond/irrevocable letter of credit.

By signing below, you hereby acknowledge receipt of this statement before any contract or agreement between you and the Company is executed.

**DO NOT SIGN THIS INFORMATION STATEMENT UNTIL YOU HAVE READ BOTH SIDES**

Your signature \_\_\_\_\_ Print \_\_\_\_\_ Date \_\_\_\_\_